IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA (Richmond Division)

In Re:

CIRCUIT CITY STORES, INC., et al.

Debtors

Case No. 08-35653-KRH

(Chapter 11)

MADISON WALDORF, LLC'S STATEMENT OF CURE UNDER LEASE OF NON-RESIDENTIAL PROPERTY

(Store No. 704)

Madison Waldorf, LLC, and its management agent, Madison Marquette Realty Services, (collectively, the "Landlord"), through its undersigned counsel, Mitchell B. Weitzman, Bean, Kinney & Korman, P.C., hereby file this Statement of Cure Under Lease of Non-Residential Property.

- 1. On November 10, 2008, Debtors filed a voluntary petition under Chapter 11 of the Bankruptcy Code.
- 2. Jurisdiction to consider this matter is vested in the Court pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is prescribed by 28 U.S.C. §§ 1408 and 1409.
- 3. On March 27, 1990, Debtor Circuit City Stores, Inc. ("Debtor"), and Landlord's predecessor in interest, Madison Waldorf Retail Limited Partnership, entered into a Lease Agreement,

Mitchell B. Weitzman, VSB 28434 Counsel for Madison Waldorf, LLC Bean, Kinney & Korman, P.C. 2300 Wilson Boulevard, 7th Floor Arlington, Virginia 22201 Tel: (703) 525-4000; Fax: (703) 525-2207

- pursuant to which Debtor occupies approximately 15,442 square feet at the Festival at Waldorf Shopping Center in Waldorf, Maryland (the "Lease").
- 4. The cure sum due under the Lease totals \$104,861.48 as set forth on Exhibit 1. It is noted that Debtors did pay February 2009 rent, however March 2009 rent has fallen due.

Respectfully submitted,

/s/ Mitchell B .Weitzman
Mitchell B. Weitzman
Virginia Bar No. 28434

Bean, Kinney & Korman, P.C. 2300 Wilson Boulevard, 7th Floor

Arlington, Virginia 22201

Phone: (703) 525-4000 Facsimile: (703) 525-2207 Mweitzman@beankinney.com

CERTIFICATE OF SERVICE

I hereby certify that on March 4, 2009, a copy of the foregoing Statement of Cure Under Lease of Non-Residential Property is to be served by electronic means via the Court's ECF/CM system and to the following:

Dion W. Hayes Douglas M. Foley McGuire Woods LLP One James Center 901 East Cary Street Richmond, VA 23219

Greg M. Galardi Ian S. Fredericks Skadden, Arps, Slate, Meagher & Flom, LLP One Rodney Square PO Box 636 Wilmington, DE 19899-0636

Chris L. Dickerson Skadden, Arps, Slate, Meagher & Flom, LLP 333 West Wacker Drive Chicago, IL 60606

/s/ Mitchell B. Weitzman
Mitchell B. Weitzman

L:\Z\Ziegler Companies\Circuit City\Bankruptcy\Madison Waldorf\stmt curev2.wpd

Case 08-35653-KRH Doc 2404 Filed 03/04/09 Entered 03/04/09 10:27:05 Desc Main Document Page 4 of 4

Database: BLDG:	MMRS2A WAL003 Category		Aged Delinquencies Madison Marquelle The Shops at Waldorf Period: 02/09					Page: Date: Time:	1 2/4/2009 10:57 AM
Involce Date			Source	Amount	Current	1 Month	2 Months	3 Months	4 Months
WAL003-00	0505	Circuit City Rick Nesterak (301) 932-9100			upant id: 00000316- urrent	•	Day Due: 1 Last Payment:	Delq Day:	34,422.06
4/15/2008	CAY		NC	440.00					
11/1/2008	BMF		CH	-116.63	0.00	0.00	0.00	0.00	-118,63
11/1/2008	CAN		CH	29,768.75 4,653.31	0.00 0.00	0.00	0.00	29,768.75	0.01
12/16/2008	RET		CH	37,871.25	0.00	0.00	0.00	4,653.31	0.0
1/5/2009	CAN		CR	-867.63	0.00	0.00	37,871.25	0.00	0.00
2/1/2009	OMF		CH	29,768.75	29,768.75	-867.63 0.00	0.00	0.00	0.00
2/1/2009	CAN	Common Area Maintenance	CH	3,785.68	3,785.68	0.00	0.00 0.00	0.00 0.00	0.00 0.00
	BMR	Bass/Minimum Rent		59,537,60	29,768.75	0.00	0.00	29,758.75	0.00
	CAM	Common Area Maintenance		7,571.38	3,785,68	-867.63	0.00	4,653.31	0.00
	CAY	Prior Yr CAM Reimburse		-118.63	0.00	0.00	0.00	0.00	-118.63
	RET	Real Estate Taxes		37,871.25	0.00	0.00	37,871.25	0.80	0.00
Circuit City Total:				104,881.48	33,554.43	-867.63	37,871.25	34,422.08	-118.63
	BMR	Base/Minimum Rent		59,537.50	29,763.75	0.00	0.00	29,768,75	0.00
	CAM	Common Area Maintenance		7,571.36	3,785.68	-887.63	0.00	4,653.31	0.00
	CAY	Prior Yr CAM Reimburse		-118.63	0.00	0.00	0.00	0.00	-118.63
	RET	Real Estate Taxes		37,871.25	0.00	0.00	37,871.25	0.00	0.00
	BI	.DG WAL003 Total:		104,881.48	33,554.43	-867.63	37,871.25	34,422.08	-118.63
E	BMR	Base/Minimum Rent		59,537,50	29,768,75	0.00	0.00	29,768,75	0.00
C	CAM	Common Area Maintenance		7,571.36	3,785,68	-867.63	0.00	4,653.31	0.00
		Prior Yr CAM Reimburse		-118.63	0.00	0.00	0.00	0.00	-118.63
F	₹ <u>E</u> T	Real Estate Taxes		37,871.25	0.00	0.00	37,871.25	0.00	0.00
		Grand To	tal:	104,861.48	33,554.43	-867.63	37,871.25	34,422.08	-118. 6 3